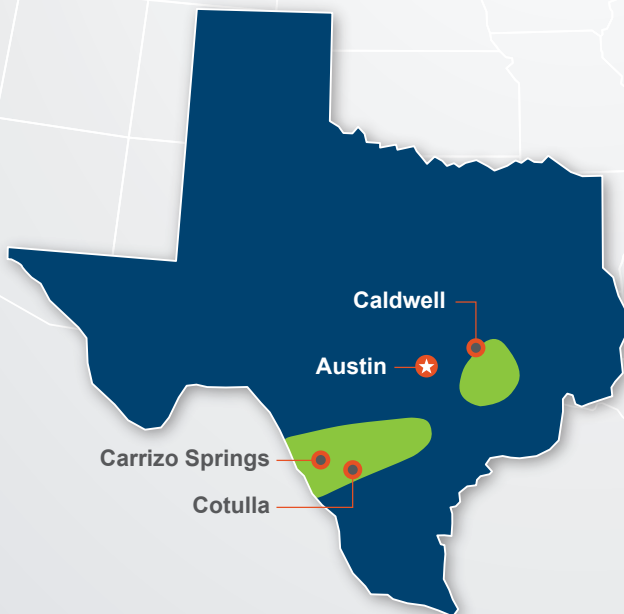




Fueling the Lives of Texans

Chesapeake is fueling the lives of Texans every day, as one of the largest oil and gas producers in the state. In early 2019, Chesapeake acquired WildHorse Resource Development (WRD) and its 420,000 net acres in the Eagle Ford Shale for approximately \$4 billion, where 80% to 85% of that acreage is undeveloped. Chesapeake's Texas acreage in the Eagle Ford now spans from the Rio Grande to the Brazos River Valley, with field offices in Carrizo Springs, Cotulla and Caldwell. Through technical expertise, operational synergies and transportation efficiencies, Chesapeake plans to aggressively expand its Texas rig count to unlock its new and existing oil-rich assets. The Eagle Ford is the second-most productive oil play in the nation, producing more than 915,000 barrels a day. The oil and gas industry is paramount to the Texas economy, leading the country in oil and gas industry employment in 2018 with a total of 352,371 jobs. In 2018, the Texas oil and natural gas industry paid more than \$14 billion in state taxes and royalty payments, up 27% from 2017.



OUR TEXAS INVESTMENT

279 employees

655,000 acres

8 rigs

FUELING THE TEXAS ECONOMY

CHK and WRD combined produced an average of **147,000** boe/d in 2018.

Equivalent to **2.9 million** gallons of gasoline per day or powering **9.4 million** American homes per day.

Headquartered in Oklahoma City, Chesapeake's operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas gathering and compression businesses.