



## News Release

Chesapeake Energy Corporation  
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**FOR IMMEDIATE RELEASE**  
**APRIL 5, 2010**

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### **CHESAPEAKE ENERGY CORPORATION ANNOUNCES 2010 FIRST QUARTER OPERATIONAL UPDATE AND FINANCIAL RESULTS RELEASE DATES AND CONFERENCE CALL INFORMATION**

OKLAHOMA CITY, OKLAHOMA, APRIL 5, 2010 – Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2010 first quarter operational update to be released after the close of trading on the New York Stock Exchange on Monday, May 3, 2010. Additionally, the company has scheduled its 2010 first quarter financial results to be released after the close of trading on the New York Stock Exchange on Tuesday, May 4, 2010.

The company has also scheduled a conference call to discuss both releases for Wednesday, May 5, 2010 at 10:00 am EDT. The telephone number to access the conference call is **913-312-0677** or toll-free **888-812-8589**. The passcode for the call is **4406803**. We encourage those who would like to participate in the call to place calls between 9:50 and 10:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 2:00 pm EDT on Wednesday, May 5, 2010 and will run through midnight Wednesday, May 19, 2010. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **4406803**.

The conference call will also be webcast live on Chesapeake's website at [www.chk.com](http://www.chk.com) in the "Events" subsection of the "Investors" section of our website. The webcast of the conference will be available on Chesapeake's website for one year.

*Chesapeake Energy Corporation is the second-largest producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on the development of onshore unconventional and conventional natural gas in the U.S. in the Barnett Shale, Haynesville and Bossier Shales, Fayetteville Shale, Marcellus Shale, Eagle Ford Shale, Anadarko Basin, Arkoma Basin, Appalachian Basin, Permian Basin, Delaware Basin, South Texas, Texas Gulf Coast and East Texas regions of the United States. Further information is available at [www.chk.com](http://www.chk.com).*