



News Release

Chesapeake Energy Corporation
P. O. Box 18496
Oklahoma City, OK 73154

FOR IMMEDIATE RELEASE
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INVESTOR CONTACT:

JEFFREY L. MOBLEY, CFA
SENIOR VICE PRESIDENT –
INVESTOR RELATIONS AND RESEARCH
(405) 767-4763
jeff.mobley@chk.com

MEDIA CONTACT:

JIM GIPSON
DIRECTOR – MEDIA RELATIONS
(405) 935-1310
jim.gipson@chk.com

**CHESAPEAKE ENERGY CORPORATION ANNOUNCES 2009 SECOND QUARTER
FINANCIAL AND OPERATIONAL RESULTS RELEASE DATE
AND CONFERENCE CALL INFORMATION**

OKLAHOMA CITY, OKLAHOMA, July 6, 2009 – Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2009 second quarter financial and operational results release to be issued after the close of trading on the New York Stock Exchange on Monday, August 3, 2009.

The company has also scheduled a conference call to discuss the release for Tuesday morning, August 4, 2009 at 9:00 am EDT. The telephone number to access the conference call is **913-981-5574** or toll-free **888-596-2560**. The passcode for the call is **3824854**. We encourage those who would like to participate in the call to place calls between 8:50 and 9:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 1:00 pm EDT on August 4, 2009 and will run through midnight Tuesday, August 18, 2009. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **3824854**.

The conference call will also be webcast live on Chesapeake's website at www.chk.com in the "Events" subsection of the "Investors" section of our website. The webcast of the conference will be available on our website for one year.

Chesapeake Energy Corporation is the largest independent producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on the development of onshore unconventional and conventional natural gas in the U.S. in the Barnett Shale, Haynesville Shale, Fayetteville Shale, Marcellus Shale, Anadarko Basin, Arkoma Basin, Appalachian Basin, Permian Basin, Delaware Basin, South Texas, Texas Gulf Coast and East Texas regions of the United States. Further information is available at www.chk.com.