LIVING OUR CORE VALUES

Vendor Code of Conduct
Introduction to Our Vendor Code of Conduct

Chesapeake Energy is committed to living our core values of integrity and trust, respect, transparency and open communication, commercial focus and change leadership. We have adopted a Code of Business Conduct applicable to Chesapeake employees, officers and directors that sets the standards for who we are and how we operate. Based on the principles of our Code of Business Conduct, this Vendor Code of Conduct communicates the expectations we have for ethical conduct and fair dealing.

Our relationships with vendors, contractors and suppliers are critical to achieving responsible and ethical corporate performance. Together, the Code of Business Conduct and the Vendor Code provide the foundation for relationships built on lawful and fair practices.

For the purposes of this Vendor Code, “vendor” refers to any company, corporation or other entity or person that provides, or seeks to provide, goods or services to Chesapeake, and includes the vendor’s employees, agents, workers, representatives, contractors and subcontractors.

Compliance with the Vendor Code of Conduct

Vendors should carefully review the Vendor Code. Vendors are responsible for ensuring that they comply with Chesapeake’s standards of conduct. We expect our vendors to avoid even the appearance of improper behavior. Vendors must never act in any way that undermines compliance with the Code of Business Conduct or the Vendor Code. The Vendor Code also outlines important mechanisms for mutual accountability, including the requirement that Chesapeake and its vendors promptly report all ethical concerns involving Chesapeake and cooperate in any investigation of alleged violations of the Code of Business Conduct or the Vendor Code.

Chesapeake will terminate its relationship with any vendor that does not adhere to this Vendor Code and remove them from the company’s approved vendor list.
Responsibilities to One Another

Chesapeake expects its employees and business partners to respect one another and the unique character and contribution they bring to our operations. Treating each other with dignity, respect and fairness is the foundation of good business conduct. Chesapeake and its vendors must conduct their business interactions and activities in a respectful manner.

Environmental, Health and Safety
Vendors must share Chesapeake’s commitment to providing a safe and healthy workplace and conducting operations in an environmentally responsible manner. Vendors are responsible for observing all environmental, health and safety laws, regulations, rules and permit requirements that apply to their operations. They must also take precautions to protect the environment and the health and safety of their employees, Chesapeake employees, business partners and members of the communities in which we operate.

Vendors must promptly report and take immediate steps to correct all accidents, injuries, unsafe or unhealthy conditions, and potential violations of environmental, health or safety laws, regulations or Chesapeake policies. Requests to violate established environmental, health and safety procedures in connection with Chesapeake-related activities must never be acted on and must always be reported. In addition, each vendor has the obligation to stop work activities that may represent a threat to safety or the environment. Vendors are expected to uphold Chesapeake’s Environmental, Health and Safety Philosophy.

Dignity, Respect and Fairness
Vendors must cooperate with Chesapeake’s commitment to an inclusive workforce free of unlawful discrimination. Chesapeake requires that vendors not engage in discrimination in any employment practice, including recruiting, hiring, compensation, benefits, transfer, termination, training or social or recreational programs, on the basis of race, color, religion, gender, sexual orientation, gender identity, age, national origin, military or veteran status, disability or any other legally protected characteristics.

Harassment, Violence and Weapons
Harassment and violence have no place in the workplace or off-site. They are strictly prohibited in connection with Chesapeake-related activities and will not be tolerated. Vendors are expected to cooperate with Chesapeake's commitment to prohibit harassment and threats of violence. Chesapeake prohibits the possession of firearms, guns, explosives and any other weapons, as well as ammunition, while on Chesapeake premises unless otherwise precluded by the laws of a particular jurisdiction. Please refer to the Zero Tolerance Anti-Harassment and Violence Policy for additional information, which is available on the company’s vendor relations website at chk.com/VendorRelations/Pages/default.aspx.

Drugs and Alcohol
Vendors are expected to be free from the influence of alcohol, drugs and improperly used prescription medicine when conducting Chesapeake’s business, whether on or off Chesapeake’s premises. Vendors must adhere to the requirements of Chesapeake’s Contractor Drug and Alcohol Free Workplace Policy, which is available on the company’s vendor relations website at chk.com/VendorRelations/Pages/default.aspx.

External Communications
Vendors are prohibited from engaging in any communication representing Chesapeake’s opinion in any forum without prior written approval pursuant to applicable company policy.
Responsibilities to Stakeholders, Governments and Communities

All Chesapeake vendors must conduct business activities in full compliance with legal and regulatory requirements. Vendors must be honest, direct and truthful in discussions with regulatory agency representatives and government officials.

Antitrust Laws
Vendors are expected to comply with applicable antitrust and fair competition laws and to not participate in any activity that could be considered a violation of antitrust laws.

Anti-Corruption Laws
Vendors must comply with all applicable anti-corruption laws, including the U.S. Foreign Corrupt Practices Act, which makes it a criminal offense to bribe or offer to bribe a foreign governmental or political official to obtain or retain business. No vendor may participate in bribes or kickbacks of any kind, whether in dealings with public officials or individuals in the private sector. Vendors must not give, promise to give or offer to give anything of value, directly or indirectly, to a governmental official or employee, government agency, political party, public international organization or any candidate for political office in order to improperly influence any act or decision or otherwise improperly promote the business interests of Chesapeake.

Anti-Boycott Laws
Vendors must not participate or support any international boycott that is not sanctioned by the United States government or applicable laws.

Trade Laws
Vendors must comply with applicable trade controls.

Accounting and Disclosure Practices
Vendors are expected to honestly and accurately record and report all matters related to business with Chesapeake. Books, records, accounts and financial statements should be maintained in reasonable detail, appropriately reflect all transactions with Chesapeake and conform to generally accepted accounting principles, applicable legal requirements and a system of internal controls. Vendors shall make their books, records, accounts and financial statements available to Chesapeake upon request.

Records Retention
Vendors shall create, retain and dispose of business records in compliance with all applicable legal and regulatory requirements. Further, vendors must cooperate with Chesapeake’s business record retention needs if the vendor is advised or otherwise should recognize that a business record may be relevant to an audit, investigation or pending or threatened legal or regulatory proceeding.

Political Activities
Without prior written approval pursuant to company policy, vendors may not use Chesapeake funds or resources for political activities, make any political contributions or present any gifts on behalf of Chesapeake to any candidate for public office or elected official, or represent Chesapeake or authorize any third party to represent Chesapeake in making contacts with any federal, state or local government official (or member or employee of a legislative body or government agency) to influence policy, legislation, agency rules, regulations or any other official action.

Charitable Giving
Vendors shall not make or promise charitable contributions on Chesapeake’s behalf or take advantage of their relationship with Chesapeake to inappropriately solicit Chesapeake employees, vendors or other business partners for contributions or to become involved in a non-profit organization.
Building and maintaining relationships with our stakeholders through integrity and ethical practices is critical to our long-term success. All Chesapeake vendors must conduct all business activities in accordance with the following requirements.

**Fair Dealing**
Vendors must deal fairly with Chesapeake’s customers, vendors, contractors, royalty owners, competitors, employees and other stakeholders. Vendors must not take unfair advantage of anyone through manipulation, abuse of privileged or confidential information, misrepresentation, fraudulent behavior or any other unfair practice.

**Protection of Confidential Company Information and Personal Data**
Vendors must strictly adhere to all confidentiality obligations. Vendors may not access, use, remove, copy or share confidential company information or personal data without a legitimate business purpose and prior written approval from Chesapeake. Confidential information includes proprietary information regarding business activities and financial performance, as well as any non-public information that might be of use to competitors or harmful to Chesapeake or its business partners if disclosed. Vendors must be familiar with and abide by laws and regulations that govern the collection, use and disposal of personal data, including wage, salary, benefit and other confidential information related to Chesapeake employees, contractors, directors, shareholders, royalty owners, customers and other business partners. Vendors must ensure the confidentiality of this information and return all confidential information and personal data after their relationship with Chesapeake ends.

**Insider Trading**
Vendors may not use or share insider information concerning Chesapeake for the purpose of trading in Chesapeake or other securities. Insider information includes material non-public information about matters such as significant contracts, claims, liabilities, major litigation, potential sales, mergers or acquisitions, development plans, activities, earnings, forecasts and budgets.
Protection of Chesapeake Assets
Vendors are expected to protect Chesapeake assets against theft, loss and misuse. Chesapeake assets include tangible items like buildings and equipment, as well as intangible items like business plans and potential prospects. When operating a vehicle on Chesapeake business, vendors are expected to do so in a safe manner.

Conflicts of Interest
Vendors must avoid actual conflicts of interest or the appearance of conflicts of interest in business transactions and relationships involving Chesapeake. A conflict of interest exists when private interests — financial or otherwise — interfere with Chesapeake’s interests. Conflicts of interest commonly arise when:

- A vendor uses Chesapeake resources, such as facilities, equipment, materials, computers, office supplies, information or other assets, for personal gain or inconsistently with Chesapeake’s best interests;
- A vendor takes personal advantage of a business opportunity or investment opportunity made available as a result of their relationship with Chesapeake; or
- A vendor has a family member or friend employed by Chesapeake.

Business Gifts and Entertainment
Vendors are expected to understand and comply with Chesapeake’s policies governing business gifts and entertainment. Vendors must never offer or provide personal incentives, rewards or bribes to any Chesapeake employee, contractor or vendor in an effort to influence a business decision or gain an unfair advantage. Vendors may offer reasonable gifts and entertainment consistent with customary business practices and in compliance with applicable law and company policy as long as they do not influence or appear to influence a Chesapeake employee to act in a manner contrary to Chesapeake’s interests. Chesapeake employees and consultants are required to report all vendor gifts and entertainment pursuant to Chesapeake’s gift and entertainment policy. Any item of value provided by a vendor is considered a gift — even if it is provided in conjunction with ordinary business activities. Vendors are expected to make available upon request records detailing all gifts and entertainment provided to Chesapeake employees or contractors.
How to Report a Concern

Vendors are required to promptly report all concerns involving Chesapeake, regardless of whether the concern involves the vendor, and must take reasonable steps to cooperate in Chesapeake investigations. To report questionable behavior or a possible violation of the Code of Business Conduct or Vendor Code, you should:

- Consult the General Counsel or Legal Department at legal@chk.com
- Consult the Chief Compliance Officer or Compliance Department at compliance@chk.com
- File a report using the Chesapeake Ethics and Integrity Helpline by calling 877-245-8007 or visiting chkethics.com (secure website)
- Register your concern by contacting our Board of Directors via the Director Access Line (866-291-3401) or by written communication as described on chk.com/about/governance/pages/contact.aspx

To the extent possible, Chesapeake will maintain the confidentiality of any individual reporting known or suspected misconduct. Chesapeake will not tolerate any retaliatory acts, or the threat of retaliatory acts, against any individual for reporting known or suspected misconduct.