

**1. What does this mean for shareholders?**

Any questions you have about your shareholdings and Chesapeake's Chapter 11 filing are best directed to your own financial advisor or legal counsel. We cannot provide advice in this matter.

**2. What will happen to the common stock that I own? Will I receive any compensation if the stock is cancelled?**

The rights and recoveries for all interested parties, including shareholders, will be determined through the Court process. We cannot speculate on the outcome of the Chapter 11 process.

**3. Will you continue to hold quarterly earnings conference calls?**

While we will not issue earnings press releases or hold conference calls to discuss the Company's financial results, we will continue to meet our disclosure requirements.

**4. Who is going to own the Company after the Chapter 11 process?**

Post-emergence ownership will be determined as part of Chesapeake's Plan of Reorganization.

**5. Will the company's shares continue to be publicly traded through this process?**

We anticipate that our shares will continue to be publicly traded.

**6. Can/should I sell my stock now?**

We are not authorized to provide investment advice.

**7. Will shareholders be able to vote on decisions made during the Chapter 11 process?**

Shareholders may have the opportunity to vote on Chesapeake's Plan of Reorganization, however it is too early to speculate.

**8. How do I obtain more information?**

Additional information regarding Chesapeake's Chapter 11 filing will be available at [www.chk.com/restructuring-information](http://www.chk.com/restructuring-information). Court filings and information about the claims process are available at <https://dm.epiq11.com/chesapeake>. Questions should be directed to the Company's claims agent, Epiq, by email to [chesapeakeinfo@epiqglobal.com](mailto:chesapeakeinfo@epiqglobal.com) or by calling 855-907-2082 (toll free) or 503-520-4448 (toll).