Louisiana Ownership Change Guide



Changes in ownership or owner status for land and mineral rights require updated title records. Owners should ensure they have the appropriate documentation, which is outlined in the table below for each type of change. Note, requirements may vary depending on the jurisdiction.

In addressing any ownership change situation, please note the following:

- All payees are required to evidence a valid Social Security or tax identification number by IRS Form W-9, or federal law requires 24% of payment to be withheld in accordance with Section 3406 of the Internal Revenue Service, which will not be refundable by Chesapeake. If you need additional guidance on how to fill out a W-9 form, please refer to the IRS website at www.irs.gov/w9. W-9 forms can be found here on our website.
- All documents related to a change of ownership must be filed of record in the county/parish where the property is located.
- Laws of agency preclude us from providing forms for conveying real property interests. However, you
 may contact an attorney, Legal Aid Society or your local Bar Association for assistance in handling
 these matters.
- Address changes cannot be handled by telephone. If a change of address is needed, complete and submit the Chesapeake Change of Address form, which can be found here on our website.
- If an Affidavit of Heirship is needed per the requirements listed below, a form with instructions can be found here on our website.
- Retain your check detail for future reference.
- All payments will continue to be made to the current owner until proper documentation is received.
- Please add the Owner Number(s) on all correspondence sent to Chesapeake. This is the number shown on the cover letter sent to you.
- Original documents will not be returned. Please send a COPY (or copies) of the documents requested.

Submit the appropriate documentation by mail or email to:

Chesapeake Operating, L.L.C.
Attn: Owner Relations
P.O. Box 18496
Oklahoma City, OK 73154-0496

Email: contact@chk.com



DOCUMENTS REQUIRED TO PROCESS OWNERSHIP CHANGES

In the table below, the type of change or situation is in the left column and the documents to be provided are in the right column. <u>Original documents will not be returned</u>. Send a COPY (or copies) of the documents requested.

Ownership Changes for Louisiana	Documents Needed
Sale of Interest	 Deed recorded in the county where the property is located W-9 for each new owner
Death of Owner	 Probate documents (Final Decree/Judgement), if applicable, recorded in the county where the property is located Affidavit of Heirship, applicable if owner has received less than \$2,500 in the last 6 months; must also provide copy of Death Certificate W-9 for each heir
Transfer to Estate	Letters of Testamentary (sometimes just called Letters), recorded in the county where the property is located
Name Change	 Marriage Certificate Divorce Decree (re-instating maiden name) Name Change Court Decree
Trust/Partnership is Created	 Trust or Partnership Agreement Recorded Deed into the Trust or Partnership W-9 for Trust or Partnership
Trust/Partnership is Terminated	 Dissolution of Trust or Partnership Recorded Deed to the beneficiary W-9 for Beneficiary
Change in Trustee	Document where Successor Trustee was appointed
Transfer of Trust	 Certificate of Trust which contains information naming the Trustee(s) and their authorization Tax information for the Trust (EIN form from IRS) Deed into the Trust recorded in the county where the property is located
Entity Name Change	 Certificate of Name Change W-9 providing new Tax ID
Entity Merger	 Certificate of Merger W-9 providing new Tax ID